

To,
The Head- Listing Compliance
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Date: 29.04.2019

Symbol: Avonmpl

Subject: Submission of Statement of Deviation or Variation under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation or variation pursuant to Regulation 32 (8) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended on March 31, 2019

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For AVON MOLDPLAST LIMITED


(Sahil Aggarwal)
Managing Director

DIN: 02515025



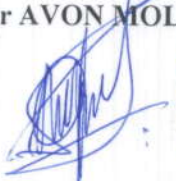

Statement of Deviation or Variation under Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Avon Moldplast Limited allotted 884000 equity shares of face value of Rs. 10/- per equity shares at an issue price of 51/- (including premium of Rs. 41/-) through Initial Public offer (IPO)

| S.No | Objects stated in the Prospectus | Nature of Expenditure | Amount raised in IPO for the Objects mentioned in the prospectus (In Rs. Lakhs) | Actual Utilisation of Issue Proceeds till March 31, 2019 | Balance to be Utilized as on March 31, 2019 | Deviation/ Variation (if any) |
|------|--|-----------------------|---|--|---|---|
| 1. | To acquire, additional molds of chair, cupboard, table etc. at the existing manufacturing facilities of our company. | Capital Expenditure | 205.70 | 84.6 (Advance payment) | 121.1 | Deviation of funds of Rs. 121.1 to be utilized for Capital Requirements |
| 2. | To meet the incremental working capital requirements | Working Capital | 150.00 | 271.1 | (121.1) | Excess utilisation of IPO proceeds in Working Capital |
| 3. | General Corporate Purpose | Others | 59.64 | 59.64 | Nil | No Deviation |
| 4. | Issue Related Expenses | Others | 35.50 | 35.50 | Nil | No Deviation |

Submitted for your information and records.

For AVON MOLDPLAST LIMITED

(Sahil Aggarwal)
Managing Director
DIN: 02515025